

PHILIP MORRIS COMPANIES INC.

INTER-OFFICE CORRESPONDENCE

120 PARK AVENUE, NEW YORK, NY 10017

TO: To All Philip Morris Employees

DATE: May 23, 1996

FROM: Murray Bring *MB*

SUBJECT: PM Statement/Castano Class Action Lawsuit

Today the Fifth Circuit Court of Appeals reversed and remanded the Castano class action, with instructions that the district court dismiss the class complaint.

We are obviously pleased with this major victory.

Attached is a press statement released this afternoon by Philip Morris U.S.A.

2065331617

2061683354